



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty

Report as at 18/11/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Eqty
Replication Mode	Physical replication
ISIN Code	LU0164872284
Total net assets (AuM)	567,978,208
Reference currency of the fund	USD

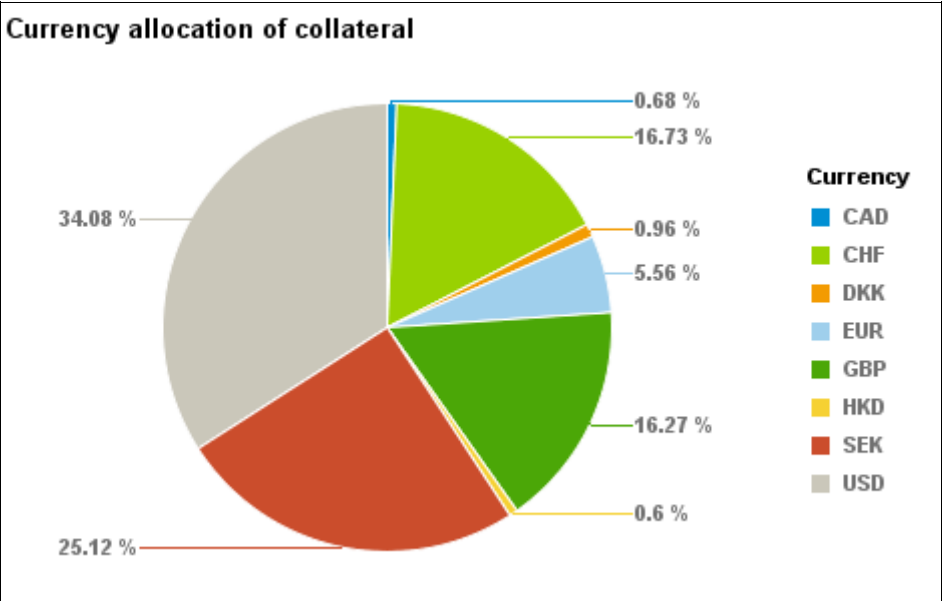
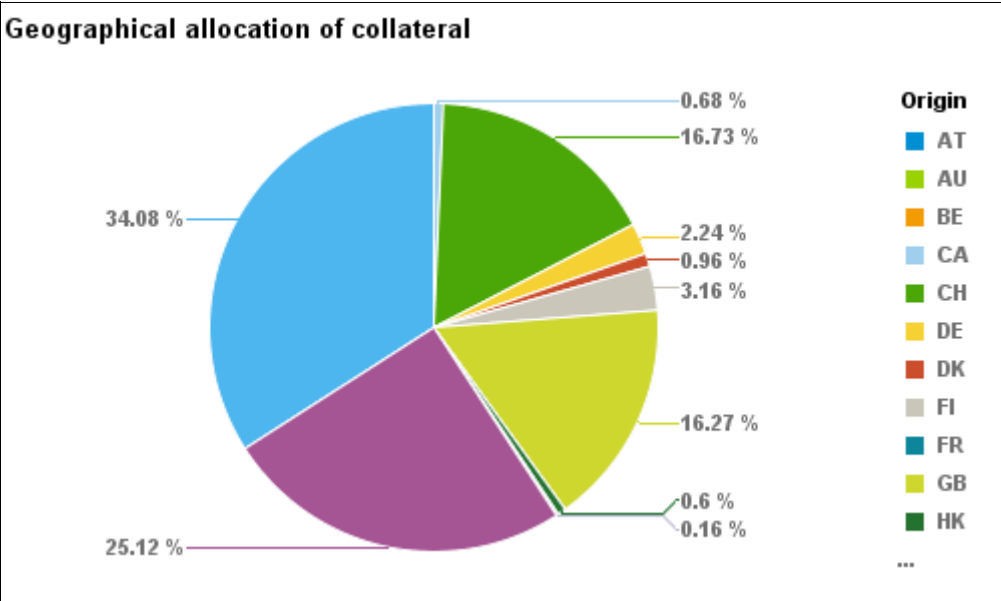
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 18/11/2025	
Currently on loan in USD (base currency)	23,600,520.33
Current percentage on loan (in % of the fund AuM)	4.16%
Collateral value (cash and securities) in USD (base currency)	24,993,659.61
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in USD (base currency)	17,583,380.23
12-month average on loan as a % of the fund AuM	4.01%
12-month maximum on loan in USD	40,372,389.40
12-month maximum on loan as a % of the fund AuM	9.30%
Gross Return for the fund over the last 12 months in (base currency fund)	107,284.24
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0245%

Collateral data - as at 18/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA25675T1075	DOLLARAMA ODSH DOLLARAMA	COM	CA	CAD	AAA	238,844.69	170,258.17	0.68%
CH0025751329	LOGITECH INTL ODSH LOGITECH INTL	COM	CH	CHF		1,662,514.52	2,089,680.68	8.36%
CH0030170408	GEBERIT ODSH GEBERIT	COM	CH	CHF		1,664,743.19	2,092,481.99	8.37%
DE000SYM9999	SYMRISE ODSH SYMRISE	COM	DE	EUR	AAA	481,771.35	558,758.93	2.24%
DK0009924102	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	1,538,275.44	238,891.25	0.96%
FI0009014575	METSO ODSH METSO	COM	FI	EUR	AA1	682,014.45	791,001.09	3.16%
GB0033195214	ORD 15 5/7P KINGFISHER	CST	GB	GBP	AA3	155,299.74	204,630.70	0.82%
GB00B1YW4409	ORD GBP73 19/22P 3I GROUP PLC	CST	GB	GBP	AA3	1,588,284.72	2,092,803.36	8.37%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	566,928.24	747,013.00	2.99%
GB00B3LZBF68	UKTI 0 5/8 03/22/40 UK TREASURY	GIL	GB	GBP	AA3	310,665.27	409,348.09	1.64%

Collateral data - as at 18/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B8C3BL03	SAGE GROUP ODSH SAGE GROUP	CST	GB	GBP	AA3	154,939.73	204,156.34	0.82%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	310,472.44	409,094.01	1.64%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		147,130.34	18,927.54	0.08%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		1,023,786.92	131,704.78	0.53%
NL0013654783	PROSUS ODSH PROSUS	COM	NL	EUR	AAA	34,173.72	39,634.71	0.16%
SE0000112724	CELLULOSA SCA ODSH CELLULOSA SCA	COM	SE	SEK	AAA	19,806,834.32	2,092,825.46	8.37%
SE0000115446	VOLVO ODSH VOLVO	COM	SE	SEK	AAA	19,806,750.51	2,092,816.60	8.37%
SE0000667891	SANDVIK ODSH SANDVIK	COM	SE	SEK	AAA	19,806,700.76	2,092,811.35	8.37%
US11133T1034	BROADRIDGE ODSH BROADRIDGE	COM	US	USD	AAA	2,092,608.69	2,092,608.69	8.37%
US12503M1080	CBOE GLO MARKETS ODSH CBOE GLO MARKETS	COM	US	USD	AAA	4,125.92	4,125.92	0.02%
US40434L1052	HP ODSH HP	COM	US	USD	AAA	191,467.63	191,467.63	0.77%
US45784P1012	INSULET ODSH INSULET	COM	US	USD	AAA	2,092,767.59	2,092,767.59	8.37%
US49271V1008	KEURIG DR PEPPER ODSH KEURIG DR PEPPER	COM	US	USD	AAA	204,087.20	204,087.20	0.82%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	3,552.42	3,552.42	0.01%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	2,298,725.39	2,298,725.39	9.20%
US912810QH41	UST 4.375 05/15/40 US TREASURY	GOV	US	USD	AAA	409,093.25	409,093.25	1.64%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	403,355.05	403,355.05	1.61%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	409,099.02	409,099.02	1.64%
US91282CHP95	UST 1.375 07/15/33 US TREASURY	GOV	US	USD	AAA	407,939.41	407,939.41	1.63%
						Total:	24,993,659.61	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	9,044,257.66

2	GOLDMAN SACHS INTERNATIONAL (PARENT)	2,491,080.09
3	MACQUARIE BANK LTD (PARENT)	2,144,033.47
4	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	1,266,726.93
5	UBS AG	904,500.79